



Office of the Speaker
TINA ROSE MUÑA BARNES
I Mina' Trentai Singko Na Liheslaturan Guahan



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FOR IMMEDIATE RELEASE

SMALL BUSINESS ADMINISTRATION OFFERS RELIEF TO GUAM BUSINESSES

Hagatna, Guam – On March 21, 2020 Small Business Administration (SBA) Administrator Jovita Carranza announced that the SBA is offering low-interest loans to Guam businesses that are suffering economic injury due to the COVID-19 pandemic. On March 12th, 2020 after discussing with Federal Partners on a White House Briefing call with State and Local officials around the country, Speaker Tina Rose Muña Barnes and Senator James C. Moylan urged Governor Lourdes A. Leon Guerrero to request an Economic Injury Declaration to avail this relief to local entrepreneurs. Governor Leon Guerrero heeded the request of Speaker Muña Barnes and Senator Moylan and submitted an Economic Injury Declaration on March 17th, 2020.

Under the SBA's Economic Injury Disaster Loans program, local businesses can avail loans to pay fixed-debts, payroll and other bills during these trying times at a low interest rate for a period not to exceed 30 years.

“Given that our local entrepreneurs are the driving force of our economy, I am grateful for the assistance from our Federal Partners to ensure that our business infrastructure can remain intact” stated Speaker Muña Barnes. “I will continue to work with our Federal Partners, our Governor, and especially our Congressman to ensure that we leave no stone unturned” concluded Muña Barnes.

Applicants may apply online, receive additional disaster assistance information and download applications at <https://disasterloan.sba.gov/ela>. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance.

Individuals who are deaf or hard-of-hearing may call (800) 877-8339. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to apply for an Economic Injury Disaster Loan is Dec. 21, 2020. For more information about available SBA resources and services, please visit: www.SBA.gov/coronavirus.

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