

LOURDES A. LEON GUERRERO
MAGA'HÅGA • GOVERNOR



JOSHUA F. TENORIO
SIGUNDO MAGA'LÅHI • LIEUTENANT GOVERNOR

Via Hand Delivery
and E-mail: speaker@guamlegislature.org

November 24, 2020

HONORABLE TINA ROSE MUÑA BARNES, Speaker
I Mina'trentai Singko Na Liheslaturan Guåhan
35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

Re: Executive Order No. 2020-40

Hafa Adai Madame Speaker:

Pursuant to Public Law 34-16, transmitted herewith is the following Executive Order:

EXECUTIVE ORDER NO. 2020-40:
RELATIVE TO ESTABLISHING THE SMALL BUSINESS
RENT ASSISTANCE GRANT PROGRAM

If you have any questions, please contact my office at # (671) 473-1118.

Senseramente,

A handwritten signature in blue ink that reads "Sophia Santos Diaz".

SOPHIA SANTOS DIAZ
Legal Counsel

Enclosure(s): Executive Order No. 2020-40

cc via email: *Maga'hågan Guåhan*
Sigundo Maga'låhen Guåhan
Hon. F. Philip Carbullido, Chief Justice of Guam
Compiler of Law
Central Files
Cabinet Members



**ISLAND OF GUAM
OFFICE OF THE GOVERNOR
HAGÁTÑA, GUAM 96932
U.S.A.**

EXECUTIVE ORDER NO. 2020-40

**RELATIVE TO ESTABLISHING THE SMALL BUSINESS RENT
ASSISTANCE GRANT PROGRAM**

WHEREAS, on March 27, 2020, President Trump signed the Coronavirus Aid, Relief and Economic Security Act (“CARES Act”) into law providing Guam with emergency federal funding; and

WHEREAS, funding received from the CARES Act may be used to provide much needed financial assistance to local small businesses and for economic recovery, which led to the establishment of the Guam Small Business Pandemic Assistance Program in Executive Order 2020-18 and the Healthcare System Stabilization Grant Program in Executive Order 2020-35; and

WHEREAS, these programs have been instrumental in providing essential financial assistance to a broad spectrum of local businesses; and

WHEREAS, Guam remains in Pandemic Condition of Readiness One (“PCOR 1”) which has had an impact on businesses throughout the island; and

WHEREAS, the restrictions imposed by PCOR 1, while necessary, has caused many local small businesses to lack the necessary financial resources to pay their obligations; and

WHEREAS, in acknowledgement of the continued need for small business assistance programs, I consulted with the Guam Economic Development Authority (“GEDA”) and requested that they deliver to me options to provide additional financial assistance to local small businesses, and

WHEREAS, as a result, the GEDA Board of Directors and management team provided to me proposed Standard Operating Procedures for a rent assistance grant program on November 12, 2020; and

WHEREAS, the proposed rent assistance grant program will provide crucial direct financial assistance to small businesses that possess a commercial lease.

NOW THEREFORE, I, LOURDES A. LEON GUERRERO, *I Maga'hågan Guåhan*, Governor of Guam, by virtue of the authority vested in me by the Organic Act of Guam, as amended, and the laws of Guam, do order as follows:

1. There is hereby established the **SMALL BUSINESS RENT ASSISTANCE GRANT PROGRAM** (“Program”) to provide direct financial assistance to local small businesses for the payment of rent obligations to commercial landlords.
2. A total of Three Million Dollars (\$3,000,000) has been allocated from CARES Act funding for this program.



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3. GEDA is designated as the entity responsible for the administration of the Program in the Territory of Guam. The Administrator of GEDA is designated as the official responsible for overseeing the program, which includes the following items:
- a. Creating the Program, inclusive of application, standard operating procedures, and other relevant documentation.
 - b. Receiving and reviewing applications and reporting a payment schedule to the Department of Administration for check issuance to eligible small businesses.
 - c. Instituting a system of reporting, to include auditable certification to ensure accountability.
 - d. Allow for application until such time that the budget allocated for the Program is exhausted, but no later than December 30, 2020.
 - e. Maintain a schedule of reimbursements for costs excluded from regularly budgeted items associated with the Program. This should *not* be included in the designated budget allocation for the Program.

SIGNED AND PROMULGATED at Hagåtña, Guam, this 23rd day of November, 2020.

LOURDES A. LEON GUERRERO
Maga'hågan Guåhan
Governor of Guam

Attested by:

JOSHUA F. TENORIO
Sigundo Maga'låhen Guåhan
Lt. Governor of Guam

